

Issam Algo

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ICT SILVER BULLET

Time / Liquidity / Fair Value Gaps

A Practical Illustrated Guide

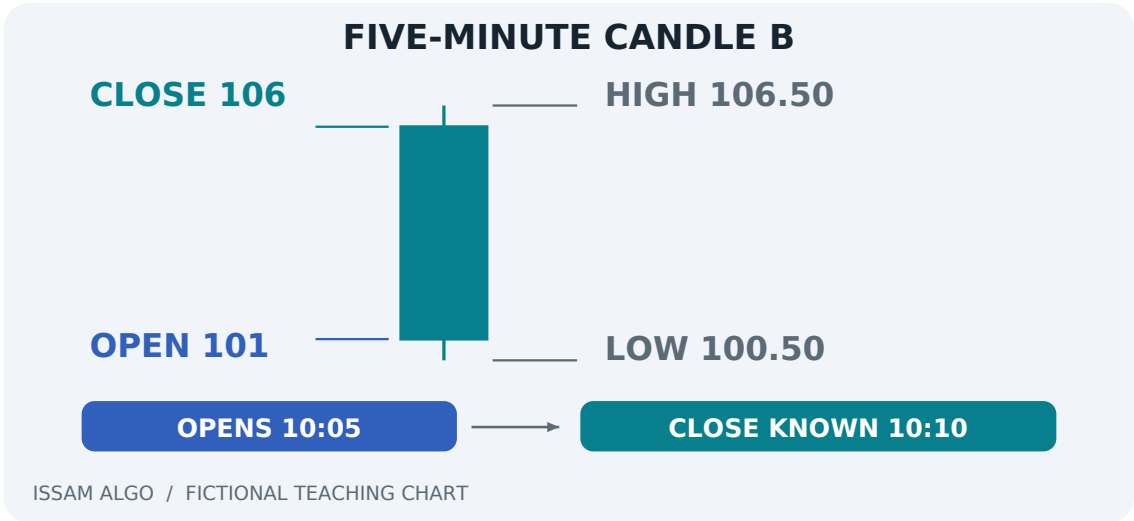


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Wait for the candle to close

A candle records open, high, low and close. A five-minute candle labelled 10:05 begins at 10:05 and finishes at 10:10.



Example B: O 101, H 106.50, L 100.50, C 106. Its final close is known at 10:10, not at the 10:05 opening label.

The body joins the open and close; the wick reaches the extremes. Here, filled teal bodies close higher and coral outline bodies close lower. A flat body is a doji.

A wick above a level and a close above it are different observations. When a rule requires a close, wait until the candle is complete.

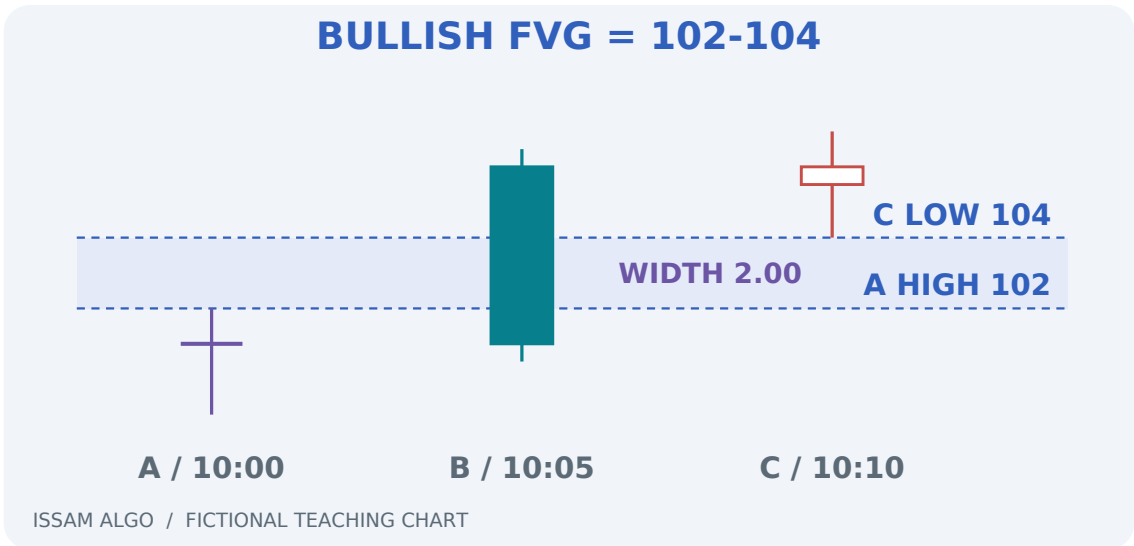
All chart times in this book use New York local time. Five-minute bars make the teaching sequence readable; they are a chosen exercise timeframe, not proof of better results.

COMMON MISTAKE

Crediting an entry at the candle's open after using its still-unknown closing price to justify the trade.

Find the three-candle gap

A bullish fair value gap, or FVG, is the price interval between A's high and C's low when C's low is strictly higher. B is the candle between them.



A high = 102. C low = 104. The bullish gap is 102-104, width 2.00. Mark it only after C closes at 10:15.

Use wick extremes, not body edges. Our sequence also requires B's upward response from page 7. Equality between A's high and C's low leaves zero width and does not qualify.

The name describes a three-candle price geometry. It does not show that no trades occurred there: B can trade through the same prices. It is not a measured estimate of fair value.

We freeze this first A-B-C gap. It may be revisited, crossed or never revisited. The bearish geometry reverses the condition: C's high below A's low; our complete numeric method remains long-only.

COMMON MISTAKE

Drawing the gap before C finishes, or assuming that every gap must fill and then reverse.